

DECEMBER 2002

# LAIF NEWS



## LOCAL AGENCY INVESTMENT FUND Summary of Activity December 2002

Beginning Balance	Deposits	Withdrawals	Month End Balance
\$ 20,174,805,918.27	\$ 3,210,558,000.00	\$ 1,756,018,342.73	\$ 21,629,345,575.54

## POOLED MONEY INVESTMENT ACCOUNT Summary of Investment Data

	December 2002	December 2001	Change
Average Daily Portfolio	\$ 52,267,344	\$ 48,332,244	+ 3,935,100
Effective Yield	2.201%	3.261%	- 1.06
Average Life (Month End in Days)	202	183	+19

### LAIF REMITTANCE ADVICE

*SCO's LAIF Web Page Has a New Look*

The remittance advice, which includes the quarterly interest, the apportionment rate, and the earnings ratio is available on the State Controller's Office website at <http://laif.sco.ca.gov>.

The remittance advice can also be accessed from the link on the State Treasurer's Office website at [www.treasurer.ca.gov/laif](http://www.treasurer.ca.gov/laif).

### HOLIDAYS

*Wednesday, February 12th*  
Lincoln's Birthday

*Monday, February 17th*  
Washington's Birthday

### REMINDER

Thursday, February 6th at 1:30 p.m. Local Investment Advisory Board will meet at the State Treasurer's Office.

### QUARTER ENDING DECEMBER 31, 2002

APPORTIONMENT RATE  
2.31%

EARNINGS RATIO  
.00006335889804137

PARTICIPATION FACTOR  
1.004029581

### FYI

The LAIF balance reached a record high of **\$21,629,345,575.54** on December 31, 2002.

Local Agency Investment Fund  
PO Box 942809  
Sacramento CA 94209-0001

State Treasurer Philip Angelides

(916) 653-3001 Phone  
(916) 654-9931 Fax  
<http://www.treasurer.ca.gov>